

Islamic Banking - Retail Islamic Finance User Manual
Oracle Banking Digital Experience
Release 20.1.0.0.0

Part No. F30659-01

May 2020

ORACLE®

Islamic Banking - Retail Islamic Finance User Manual
May 2020

Oracle Financial Services Software Limited

Oracle Park

Off Western Express Highway

Goregaon (East)

Mumbai, Maharashtra 400 063

India

Worldwide Inquiries:

Phone: +91 22 6718 3000

Fax:+91 22 6718 3001

www.oracle.com/financialservices/

Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

U.S. GOVERNMENT END USERS: Oracle programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, delivered to U.S. Government end users are “commercial computer software” pursuant to the applicable Federal Acquisition Regulation and agency-specific supplemental regulations. As such, use, duplication, disclosure, modification, and adaptation of the programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, shall be subject to license terms and license restrictions applicable to the programs. No other rights are granted to the U.S. Government.

This software or hardware is developed for general use in a variety of information management applications. It is not developed or intended for use in any inherently dangerous applications, including applications that may create a risk of personal injury. If you use this software or hardware in dangerous applications, then you shall be responsible to take all appropriate failsafe, backup, redundancy, and other measures to ensure its safe use. Oracle Corporation and its affiliates disclaim any liability for any damages caused by use of this software or hardware in dangerous applications.

This software and related documentation are provided under a license agreement containing restrictions on use and disclosure and are protected by intellectual property laws. Except as expressly permitted in your license agreement or allowed by law, you may not use, copy, reproduce, translate, broadcast, modify, license, transmit, distribute, exhibit, perform, publish or display any part, in any form, or by any means. Reverse engineering, disassembly, or decompilation of this software, unless required by law for interoperability, is prohibited.

The information contained herein is subject to change without notice and is not warranted to be error-free. If you find any errors, please report them to us in writing.

This software or hardware and documentation may provide access to or information on content, products and services from third parties. Oracle Corporation and its affiliates are not responsible for and expressly disclaim all warranties of any kind with respect to third-party content, products, and services. Oracle Corporation and its affiliates will not be responsible for any loss, costs, or damages incurred due to your access to or use of third-party content, products, or services.

Table of Contents

1. Preface	1-1
1.1 Intended Audience	1-1
1.2 Documentation Accessibility	1-1
1.3 Access to Oracle Support	1-1
1.4 Structure	1-1
1.5 Related Information Sources	1-1
2. Transaction Host Integration Matrix	2-1
3. Loans And Finances	3-1
3.1 Overview	3-1
4. Loans and Finance Details	4-1
5. Disbursement Inquiry	5-1
6. Schedule Inquiry	6-1
7. Repayment	7-1
8. View Statement	8-1
8.1 E-statements	8-4
8.2 Request Statement	8-5
8.3 Pre-Generated Statement	8-6
9. Closed Loans and Finances	9-1
10. Account Nickname	10-1

1. Preface

1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure. If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 20.1.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

2. Transaction Host Integration Matrix

Legends

NH	No Host Interface Required.
✓	Pre integrated Host interface available.
✗	Pre integrated Host interface not available.

Sr.No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.8.0.0.0	Oracle FLEXCUBE Universal Banking 14.4.0.0.0
1	Loans and Finances Widget	✗	✓
2	Loans and Finance Details	✗	✓
3	Loans and Finance Details - Nickname updation	NH	NH
4	Disbursement Inquiry	✗	✓
5	Schedule Inquiry	✗	✓
6	Repayment	✗	✓
7	View Statement	✗	✓
8	Request Statement	✗	✗
9	E-statement	✗	✗
10	Pre-Generated Statement	✗	✗
11	Closed Loans and Finances	✗	✓
12	Loan Installment Calculator	NH	NH
13	Loan Eligibility Calculator	NH	NH

[Home](#)

3. Loans And Finances

Islamic Banking is a Banking system that is based on the principles of sharia (Islamic law) and guided by the Islamic economics. The Shariah Laws provide guidance on each and every aspect of human life, and the laws which govern and guide financial and commercial transactions define Islamic Banking activities.

Islamic Finance is an amount of money that is financed by the bank for a certain period of time. Banks charge profit rate for the amount financed. Hence, Islamic Finance accounts are valuable income generating assets for banks. It is therefore important for banks to enrich the end user's servicing experience so as to increase user satisfaction and retention. In order to achieve this, banks are constantly making efforts to enhance the digital banking experience for their customers by introducing and revamping servicing features on the digital platform. `

The application provides a platform by which banks are able to offer their users an enriching digital banking experience in servicing their customers.

Users can manage their banking requirements efficiently and effectively through the OBDX self-service channels. The loans and finances module offers users a host of services that include, but are not limited to, viewing their account details, schedules and balances and also the facility to make repayments.

Features Supported In Application

The loans and finances module of the OBDX application supports the following features:

- Loans & finances widget
- View Loan and Finance Details
- Repayment
- Disbursement Inquiry
- View Repayment Schedule
- Account Statements
- View Closed Accounts

Pre-requisites

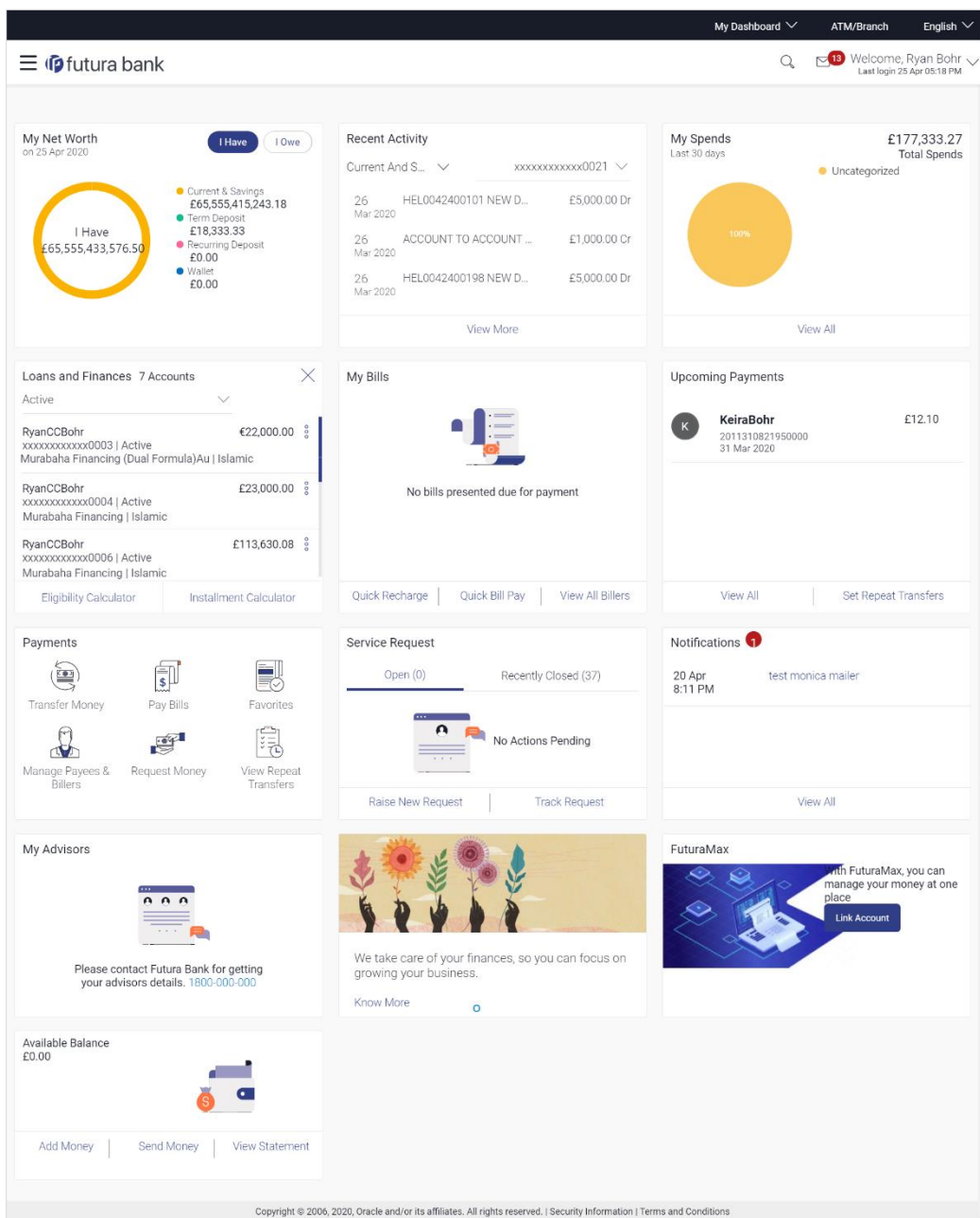
- Transaction access is provided to retail user.
- Islamic Finance accounts are maintained in the core banking system under a party ID mapped to the user.

3.1 Overview

The retail overview/dashboard page displays an overview of the user's holdings with the bank as well as links to various transactions offered to the user. The 'My Accounts' widget displays the user's holdings in each account type such as Current and Savings Accounts, Term Deposits, Loans and Finances and Credit Cards. On clicking on any account type record, the widget displaying details specific to that account type is displayed. One such widget is the Loans and Finances widget which is displayed on selection of account type, 'Loans' under the My Accounts widget.

The loans and finances widget has been designed to showcase the lending profile of a user. By viewing the Loans and Finances widget, the user should be able to gain an insight into the current position of the loans he holds with the bank.

Click on individual components of cards in Loans and Finances widget to view in detail. Each card shows a summary of the account with the account number, account status, remaining amount and type of product under which lending is done.



Loans and Finances Widget Overview

Loans and Finances widget showcases the following:

Active Loans and Finances

The loans and finances widget provides the user with the option to view the summary of both the active loans and closed loans and finances individually. On selecting the status option 'Active', all the active accounts of the user held with the bank are listed down. Each account is displayed along with the outstanding amount, the name of the primary holder (along with nickname if enabled), the finances offer name, as well as the type of loan i.e. conventional or Islamic. The user is able to view further details and perform various tasks on any loan and finances account by selecting a specific account from the widget.

Inactive/Closed Loans and Finances:

On selecting the status option 'Inactive/Closed', all the loans and finances of the user that have been closed are listed down in the widget. The total number of closed loans/finances are displayed and each loan and finance account is listed along with the name of the primary holder (along with nickname if enabled), the loan and finance offer name, loan and finance type i.e. conventional or Islamic and outstanding balance as zero. The user is able to view further details of any closed loans/finances by selecting an account from the widget.

Eligibility Calculator:

The loans and finances widget also contains a link by clicking on which the user can navigate to the loan/finances eligibility calculator. This calculator enables users to compute the amount of loan they are eligible for based on certain criteria. This feature is currently available for conventional loans only.

Installment Calculator:

In addition to the link provided to navigate to the loan eligibility calculator, the loans and finances widget also contains a link by which the user can navigate to the loan/finances installment calculator. The installment calculator enables the user to identify the installment amount payable on a loan of a certain amount for a specific duration. This feature is currently available for conventional loans only

[Home](#)

4. Loans and Finance Details

The Loans and Finances details page displays important information pertaining to Islamic Finance account such as the net outstanding balance and the names of all the account holders, important dates associated with the Islamic Finance such as the opening date and maturity date, the current status, profit rate and the branch in which the finance is held.

- **Account Details** – This section displays the basic details about the loan and finance such as the opening date, maturity date, current status, etc.
- **Financing Details** – This section comprises of information such as the financed amount, financed amount disbursed, the amount repaid till date and the outstanding finances.
- **Repayment** – This section displays repayment details that comprise of finance payment frequency, repayment mode and the profit rate for advance payment, profit rate for late payment.
- **Installments** – This section displays finance installment details such as the financing tenure, total installments, the number of installments remaining as well as the next installment date and amount.
- **Arrears** – This section displays information pertaining to arrears including amount of principal arrears, installment arrears, bank profit due and any other fees applicable.

How to reach here:


Dashboard > My Accounts > Loans and Finances > More Options > Loan and Finance Details

To view loan and finance account details:

Loan and Finance Details

Account Details	Financing Details	Repayment	Installments	Arrears
Customer ID ***707	Financed Amount £81,500.00	Finance Payment Frequency Monthly	Financing Tenure 24 months 0 days	Principal Arrears £58,700.00
Opening Date 22 Mar 2019	Financed Amount Disbursed £81,500.00	Repayment Mode Account	Total Installments 24	Installment Arrears £0.00
Maturity Date 22 Mar 2021	Purpose Of Financing Amount Re-paid Till Date £22,800.00	Advance Payment Amount £0.00	Installments Paid 0	Bank Profit Due £0.00
Status Active	Outstanding Finances £58,700.00	Profit Rate for Advance Payment 0.00%	Remaining Installments 24	Other Fees £0.00
Profit Rate 3.00%	Customer Grace Period And Frequency	Profit Rate for Late Payment 0.00%	Next Installment Date 22 Apr 2019	
Branch AT3 FLEXCUBE UNIVERSAL BANK AT3	Supplier Grace Period And Frequency Linked Murabaha bill Bank Profit Share Customer profit Share Lease Type Lease Payment Mode Bank Share Customer Share		Next Installment Amount £2,523.41	

Field Description

Field Name	Description
Customer Name	Names of the finance account holders. Depending on the holding pattern, one or multiple names are displayed.
Account Number	<p>Financing account number in masked format along with the account nickname.</p> <p>Click  Add Nickname, to add nickname.</p> <p>For more information on Account Nickname, refer Account Nickname.</p>
Net Outstanding Balance	The net outstanding balance of the selected account
Account Details	
Customer ID	<p>Customer ID associated with the financing account in masked format.</p> <hr/> <p>Note: It displays the primary customer ID of the account in case of joint account.</p> <hr/>
Opening Date	Date on which the Islamic Finance account was opened.
Maturity Date	Date on which the Islamic Finance account will mature.
Status	<p>Current Status of the account.</p> <hr/> <p>Note: It displays the Closed status for closed loan accounts.</p> <hr/>
Profit Rate	<p>Profit rate applicable to the account.</p> <hr/> <p>Note: It displays the net Profit rate applicable to the loan account as on the inquiry date.</p> <hr/>
Facility ID	Facility ID under which the account has been opened.
Branch	Branch in which the account is held.
Financing Details	
Financed Amount	The amount of finance that bank has agreed to provide to the user/s.
Financed Amount Disbursed	Amount disbursed along with the currency till date.

Field Name	Description
Purpose of Financing	Purpose for which finances has been taken.
Amount Re-paid till Date	Total amount repaid by the user till date with currency.
Outstanding Finances	Outstanding amount for the account.
Customer Grace Period And Frequency	Customer grace period and frequency. Note: This field appears only for certain product.
Supplier Grace Period And Frequency	Supplier grace period and frequency. Note: This field appears only for certain product.
Linked Murabha bill	The bill reference number associated with Murabha finance contract.
Bank Profit Share	Bank profit share (percentage) details (the percentage of profit that the bank gets in case of a profitable return in certain accounts). Note: This field appears only for certain product.
Customer profit Share	Customer profit share (percentage) details (the percentage of profit that you get in case of a profitable return in certain accounts). Note: This field appears only for certain product.
Lease Type	Type of the lease. Note: This field appears only when the selected account is opened under certain products.
Lease Payment Mode	Type of payment mode opted. Note: This field appears only when the selected account is opened under certain products.
Bank Share	Finance sharing ratio of the bank. Note: This field appears only for certain product.
Customer Share	Customer finance sharing ratio on Musharaka account.
Repayment	

Field Name	Description
Finance Payment Frequency	<p>Repayment frequency of the financed amount.</p> <p>It could be:</p> <ul style="list-style-type: none"> • Daily • Weekly • One Time Payment • monthly • Bi monthly • quarterly • semi-annually • annually
Repayment Mode	Repayment mode for the account as set up in the processing system.
Advance Payment Amount	<p>Amount paid in advance.</p> <hr/> <p>Note: This field appears only for certain product.</p> <hr/>
Profit Rate for Advance Payment	<p>Profit rate for advance payment.</p> <hr/> <p>Note: This field appears only for certain product.</p> <hr/>
Profit Rate for Late Payment	<p>Profit rate for late payment as penalty by the user on payment made.</p> <hr/> <p>Note: This field appears only for certain product.</p> <hr/>
Installments	
Financing Tenure	Tenure of the financing or duration, in years and months, for which the financing amount is sanctioned.
Total Installments	Total number of installments applicable for the financing account.
Installments Paid	Total number of installments paid till date.
Remaining Installments	Number of installments remaining for payment of the financing account.
Next Installment Date	Due date of next installment.
Next Installment Amount	Amount to be paid as next installment.
Arrears	

Field Name	Description
Principal Arrears	Outstanding principal balance on the financing account as on date.
Installment Arrears	Pending Profit arrears for the financing account.
Bank Profit Due	Outstanding profit to be repaid.
Other Fees	Fees and service charges applied on the financing account.

User can also perform following account related transactions:

- Add account nickname/ modify/ delete nickname, for more information, refer **Account Nickname** section.
- To view repayment schedule, refer **Schedule** section.
- To view disbursement details, refer **Disbursement Details** section.
- To make a repayment in the loan account, refer **Repayment** section.

[Home](#)

5. Disbursement Inquiry

Disbursement of the finance amount depends on the type of Islamic Finance product availed by the user.

In case of loan disbursements, the user needs to know the disbursement details of the account. This feature allows the user to view the disbursement details such as financed disbursed amount, disbursal date and financed amount. It helps the user to analyze the current position of the finance as to how much is disbursed and how much is yet to be disbursed.

How to reach here:

Dashboard > My Accounts > Loans and Finances > More Options > Disbursement Inquiry
OR

Dashboard > Toggle Menu > Accounts > Loans and Finances > Disbursement Inquiry

Disbursement Inquiry

The screenshot displays the 'Disbursement Inquiry' page for Futura Bank. At the top, there are navigation links for 'My Dashboard', 'ATM/Branch', and 'English'. The user is identified as 'Ryan Bohr' with a last login of '25 Apr 06:41 PM'. The page title is 'Disbursement Inquiry'. Below the title, there are tabs for 'Loan and Finance Details', 'View Statement', 'Repayment', 'Disbursement Inquiry' (which is active), and 'Schedule Inquiry'. The main content area shows a 'Select Account' dropdown with the value 'xxxxxxxxxxxx0008'. Below this, it displays 'Financed Amount' as €182,000.00 and 'Financed Amount Disbursed' as €182,000.00. A table with columns 'Date' and 'Amount' shows a single entry: '26 Jan 2020' with an amount of '€182,000.00'. A 'Back' link is present below the table. To the right, a 'Tips' section with a lightbulb icon provides instructions: 'This is designed to help you with the Loan Disbursement Inquiry. You will find multiple disbursement entries in your account if you have chosen partial disbursements. The actual amount of loan disbursed may differ from the amount sanctioned as per the agreement. You may contact Bank for the details. You can also check the Loan Repayment Schedule for the amount disbursed using the option available in the menu, to know your repayment cycle.' The footer contains copyright information: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Field Description

Field Name	Description
Account Number	Islamic Finance account number in masked format along with the account nickname. For more information on Account Nickname, refer Account Nickname .
Financed Amount	The approved financed amount along with the currency.

Field Name	Description
Financed Amount Disbursed	The finance amount disbursed along with the currency as on the date of inquiry.
Date	Disbursement date. <hr/> Note: If there are multiple disbursements in the account, the last disbursement will be displayed first and others accordingly in that order. The last entry in this list should be of the first disbursement date. <hr/>
Amount	Amount disbursed as on the respective disbursement dates.

1. Click **Back to Dashboard** to navigate to the dashboard screen.

[Home](#)

6. Schedule Inquiry

Through this feature, the user is able to gain an understanding of the loan and finance repayment life cycle. This page displays details of each installment including the profit and principal amounts along with any charges if applicable, and the total installment amount due on each specific date throughout the finance tenure.

The user is able to identify important information such as the frequency in which repayment installments are made, the total number of installments and the number of installments paid and those that are pending.

How to reach here:

Dashboard > My Accounts > Loans and Finances > More Options > Schedule Inquiry
 OR
Dashboard > Toggle Menu > Accounts > Loans and Finances > Schedule Inquiry

Schedule Inquiry

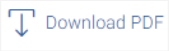
The screenshot displays the 'Schedule Inquiry' page for a Futura Bank account. The page includes a navigation bar with 'Default Dashboard', 'ATM/Branch', and 'English'. The account name is 'Williamson Son1' and the last login was on 28 Apr 04:00 AM. The page title is 'Schedule Inquiry' and it has several tabs: 'Loan and Finance Details', 'View Statement', 'Repayment', 'Disbursement Inquiry', and 'Schedule Inquiry' (which is active). Below the tabs, there is a 'Select Account' dropdown showing 'xxxxxxxxxxxx0011'. The main content area is divided into two sections: 'Installment Summary' and 'Payment Overview'. The 'Installment Summary' shows: First Installment (22 Apr 2019), Last Installment (22 Mar 2021), Total Installments (24), Installments Paid (0), Amount Financed (£81,500.00), and Amount Paid Till Date (£0.00). The 'Payment Overview' shows a pie chart with a red circle, indicating 0% of the amount is paid. The chart data is: Paid Amount (£0.00), Unpaid Amount (£60,561.80), Principal (£0.00), Interest (£1,861.80), and Total (£58,700.00). Below the charts is a 'Date Range' selector from 22 Apr 2019 to 22 Mar 2021 and a 'Download' button. The main table lists 10 installments with columns for Sr No., Due Date, Principal, Profit, Charges, Installment, and Unpaid Installment. The table shows that all 10 installments have a due date of 22 Mar 2021 and a principal amount of £2,431.92. The profit for each installment is between £91.49 and £149.56, and the charges are £0.00. The installment amount is £2,523.41, and the unpaid installment amount is also £2,523.41. At the bottom of the table, there is a pagination control showing 'Page 1 of 3 (1-10 of 24 items)' and a 'Back' button.

Sr No.	Due Date	Principal	Profit	Charges	Installment	Unpaid Installment
1	22 Mar 2021	£2,373.85	£149.56	£0.00	£2,523.41	£2,523.41
2	22 Mar 2021	£2,384.52	£138.89	£0.00	£2,523.41	£2,523.41
3	22 Mar 2021	£2,377.10	£146.31	£0.00	£2,523.41	£2,523.41
4	22 Mar 2021	£2,404.74	£118.67	£0.00	£2,523.41	£2,523.41
5	22 Mar 2021	£2,398.15	£125.26	£0.00	£2,523.41	£2,523.41
6	22 Mar 2021	£2,400.42	£122.99	£0.00	£2,523.41	£2,523.41
7	22 Mar 2021	£2,417.67	£105.74	£0.00	£2,523.41	£2,523.41
8	22 Mar 2021	£2,416.54	£106.87	£0.00	£2,523.41	£2,523.41
9	22 Mar 2021	£2,422.70	£100.71	£0.00	£2,523.41	£2,523.41
10	22 Mar 2021	£2,431.92	£91.49	£0.00	£2,523.41	£2,523.41

Field Description

Field Name	Description
Account Number	The loan account number in masked format along with the account nickname. The account number will be masked as per account number masking configurations. For more information on Account Nickname, refer Account Nickname .
First Installment	The date on which the first installment payment is due or was paid for Islamic finance.
Last Installment	The date on which the last installment payment is due or was paid for Islamic Finance.
Total Installments	The total number of installments of Islamic Finance.
Installments Paid	The number of installments paid till date.
Amount Financed	Displays the amount financed for the loan account.
Amount paid till date	The total amount paid in installments till date.
Graphical representation of loan schedule	
The Islamic Finance schedule is displayed in graphical form.	
Date Range	The user can select the period for which to view installment details.
Sr No.	Serial number of each installment are displayed against the installment record.
Due Date	The date on which the specific installment is due.
Principal	Principal amount that is due corresponding to the installment date.
Profit	Profit amount that is due corresponding to the installment date.
Charges	Charge (fee) amount that is due corresponding to the installment date.
Installment	Total installment amount that is due corresponding to the installment date.
Unpaid Installment	Any amount that has been unpaid, if at all, on the specific installment date.

To view finance schedule:

1. In the **Date Range** field select the period for which installment details in the repayment schedule are to be viewed. Based on selected period, the set of installments in finance account repayment schedule appears. To view next set of entries in Islamic Finance account Schedule of the account, click on the pagination options available. Click here for further information on pagination options.
To view next set of entries in **Finance Schedule** of the account, click pagination icon.
2. Click  to download the details in .pdf format.
OR
Click **Back to Dashboard** to navigate to the dashboard screen.

[Home](#)

7. Repayment

Customers can make a payment equal to the installment amount, lower than or more than the installment amount of the finance account. If the amount is higher than the installment amount, it can be considered as partial payoff or full settlement (depending upon the penalties and charges settings at the host).

Note: If customer makes a payment equal to the total outstanding financed amount (inclusive of arrears), it may lead to settlement of the finance account, depending upon the configuration (premature penalty/any charges) at the host system.

How to reach here:

Dashboard > My Accounts > Loans and Finances > More Options > Repayments
 OR
Dashboard > Toggle Menu > Accounts > Loans and Finances > Repayments

Repayment

Default Dashboard ATM/Branch English

futura bank Welcome, Williamson.Son1
Last login 27 Apr 02:12 PM

Loan Repayment

Loan and Finance Details View Statement **Repayment** Disbursement Inquiry Schedule Inquiry

What do you want to do?
 Part Payment Full Payment

Select Account
 xxxxxxxxxxx0011

Amount Financed
 £81,500.00

Principal Outstanding
 £58,700.00

Amount Overdue
 £0.00

Source Account
 xxxxxxxxxxx0047

Balance - £926,261.32

Repayment Amount
 £12,000.00

Repay Back

Note:
 Repayment amount will be first adjusted against the total loan overdue amount, if applicable.

Missed to pay your installment?

Quick & hassle-free online Finance repayment option just for you! You can pay your overdue installments through this option.

It is worth mentioning that making payments ahead of schedule is the best way to lower your overall cost of borrowing.

We allow full and partial pre-payment of your Finance at a charge indicated in the agreement.

Make sure you read all the terms and condition set for Finance pre-payment.

Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions

Field Description

Field Name	Description
Account Number	Islamic Finance account number in masked format along with the account nickname.
Pending Arrears	Pending arrears amount in the account along with currency. It is sum of Principal and Profit arrears.
Outstanding Principal	Outstanding principal balance in the account along with currency.
Disclaimer	Text message informing user about the appropriation of funds in case of a partial payment.
Source Account	Account for making partial payment. <hr/> Note: The list displays the all active accounts where user is the primary holder or sole owner. <hr/>
Balance	Balance amount in the selected source account.
Repayment Amount	Amount for the partial repayment. <hr/> Note: Amount should be less than the outstanding principal balance. <hr/>

To repay the loan:

1. In the **Repayment Amount** field, enter the partial payment amount.
2. Click **Repay**.
OR
Click **Cancel** to cancel the transaction.
3. The **Review** screen appears. Verify the details, and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
4. The success message appears, along with the reference number.
5. Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Account Details** to view the **Account Details** screen.

[Home](#)

8. View Statement

Users should be able to keep track of transactions on their loan and finance accounts. The account statement feature allows user to view details of all transactions made in their finance accounts. The account statement feature displays all debit and credit entries along with the transaction amount and reference details.

Transaction filters are provided to enable search based on certain criteria. A user can search transactions on the basis of date range and transaction type (debit only, credit only or both).

Transaction details are fetched online and displayed on the screen. The PDF icon provided, enables saving of the activities displayed on page in pdf format.

The following actions can also be performed in the View Statement screen:

- Subscribe to E-Statements
- Request Statement
- Download Pre-Generated Statements

How to reach here:

Dashboard > My Accounts > Loans and Finances > More Options > View Statement

OR

Dashboard > Toggle Menu > Accounts > Loans and Finances > View Statement

To view the statement:

1. From the **Select Account** list, select the appropriate deposit account for which you want to view the statement. The **View Statement** screen appears.
This step is required only if this screen has been navigated to from the Toggle Menu.
2. From the **View Options** list, select the appropriate transaction period and transaction type.
 - a. From the **Transaction Period** list, select the time period for which the statement is required. If the option **Date Range** has been selected in the **Transaction Period** list, specify the date range in the provided fields.
 - b. From the **Transaction Type** list, select the type of transactions i.e. debit, credit or all, for which to view the statement.
3. Click **Apply Filter** to generate statement based on criteria.
OR
Click **Reset** to clear the details entered.
4. Click **Download** and select the format in which the statement is to be downloaded. The statement gets downloaded.
OR
Click **Back** to navigate to the previous screen.

Statement

Default Dashboard ATM/Branch English

futura bank Welcome, Williamson Son1 Last login 27 Apr 02:12 PM

View Statement

Loan and Finance Details **View Statement** Repayment Disbursement Inquiry Schedule Inquiry

Account Number xxxxxxxxxxxx0011 Account Number xxxxxxxxxxxx0011 Opening Balance Closing Balance Download

View Options
Current Month All

Apply Filter Reset

E-Statement
Request Statement
Pre-Generated Statement

Date	Description	Reference No	Transaction Type	Amount	Balance
22 Mar 2019	PRINCIPAL Liquidation	AT3ZTRF1908100UP	Credit	£100.00	
22 Mar 2019	PRINCIPAL Liquidation	AT3ZTRF1908100UN	Credit	£10,000.00	
22 Mar 2019	PRINCIPAL Liquidation	AT3ZTRF1908100N5	Credit	£10,000.00	
22 Mar 2019	PRINCIPAL Liquidation	AT3ZTRF1908100N3	Credit	£100.00	
22 Mar 2019	PRINCIPAL Liquidation	AT3ZTRF1908100N1	Credit	£100.00	

Page 1 of 1 (1-5 of 5 items)

Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions

Field Description

Field Name Description

Account Number The customer can select the Financing account number for which to view the account statement.

If this screen is navigated to from the **Loan and Finances** widget after having selected the **View Statement** option against a specific Financing account, that account number is defaulted in this field.

View Options

Transaction Period Filters to view the transactions of a particular period.

The options are:

- Current Period
- Previous Month
- Previous Quarter
- Select Date Range

Date From / To Option to view transactions for the selected period.

This field appears if you select the **Select Date Range** option from the first filter.

Field Name	Description
------------	-------------

Transaction	Filters to view the transactions based on description.
--------------------	--

Description	The options are:
--------------------	------------------

- All
- Debits Only
- Credits Only

Results

Search result will be based on value date or transaction date as per the system configuration.

Account Number	Financing account number in masked format along with the account nickname for which the statement has to be requested.
-----------------------	--

Opening Balance	Opening balance in the account.
------------------------	---------------------------------

Closing Balance	Closing balance in the account.
------------------------	---------------------------------

Date	Date on which the activity was performed.
-------------	---

Description	Short description of the transaction.
--------------------	---------------------------------------

Reference Number	Reference number for the transaction.
-------------------------	---------------------------------------

Amount	Transaction amount along with the debit or credit indicator.
---------------	--

Balance	Balance in the account. This field appears only if All option is selected in View Options field.
----------------	---

The following actions can also be performed in the **View Statement** screen:

- Subscribe for E-Statements.
- Request for a specific statement
- Download Pre-Generated Statements.

8.1 E-statements

A customer might wish to receive regular e-statements at his email address instead of physical copies. In this case, the customer can select the option to subscribe for an e-statement. Once a request for an e-statement is made, the customer will begin to receive regular statements at his email address maintained with the bank.

To subscribe / unsubscribe to e-statements:

1. Click the **E-Statements** link to subscribe / unsubscribe for e-statements.

E-statement

The screenshot shows the 'View Statement' page on the Futura Bank website. A pop-up message titled 'E statement' is overlaid on the table. The message text reads: 'You will receive monthly statements for your account xxxxxxxxxxxx0097 by email at ami****av@company.com'. Below the text is a blue 'Subscribe' button. The background table has columns for Date, Amount, and Balance. The first row shows a date of 22 Mar and an amount of £100.00. The second row shows a date of 22 Mar and an amount of £10,000.00. The third row shows a date of 22 Mar and an amount of £10,000.00. The fourth row shows a date of 22 Mar and an amount of £100.00. The fifth row shows a date of 22 Mar 2019, a description of PRINCIPAL Liquidation, an account number AT3ZTRF1908100N1, a credit type, and an amount of £100.00. The page footer indicates 'Page 1 of 1 (1-5 of 5 items)'.

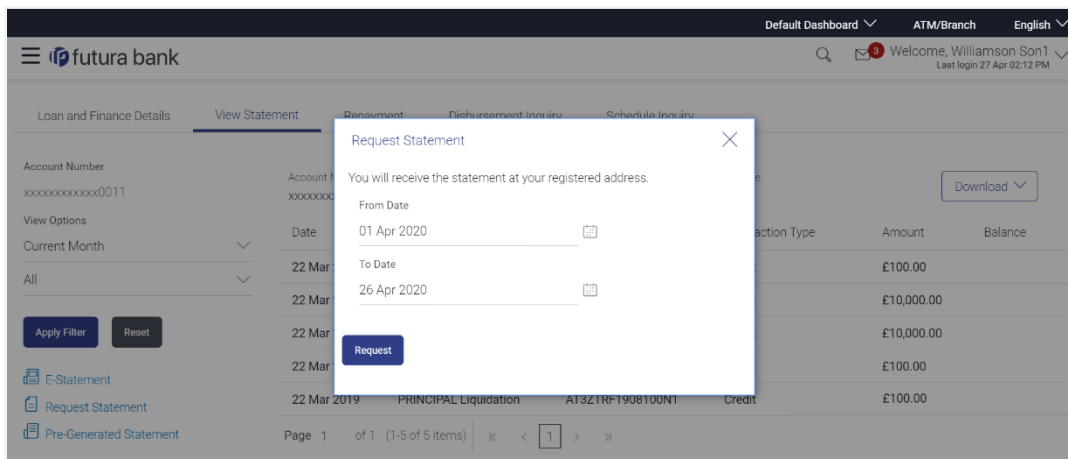
2. The Pop-up Message appears. (Subscribe to E-Statement You will receive monthly statements for your account <Number in masked format> by email at <User's email address>)
 - c. Click **Subscribe** to opt to receive monthly statements on your registered email address.
 - d. The success message of request submission appears. Click **OK** to complete the transaction.
3. If the user has already subscribed for e-statements, the pop up message contains a message stating that the user is subscribed to receive e-statements. The option to unsubscribe for e-statements is provided.
 - a. Click **Unsubscribe** to opt out of receiving monthly statements on your registered email address.
 - b. The success message of request submission appears. Click **OK** to complete the transaction.
 - c. Click **Proceed** to Unsubscribe.
4. The success message of request submission appears.

8.2 Request Statement

To request for a physical statement:

1. Click the **Request Statements** link for physical statement.

Request Statement



Field Description

Field Name	Description
Account Number	Account number for which statement has to be requested in masked format along with the account nickname, if defined. For more information on Account Nickname, click here .
Balance	The balance in the account in the account currency.
From Date	The customer is required to specify the start date from which the account statement is required.
To Date	The customer is required to specify the date until when the statement is required.

To request for a physical statement:

2. From the **From Date** list, select the start date of the account statement.
3. From the **To Date** list, select the end date of the account statement.
4. Click **Request**.
5. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Back** to make changes if any. User is directed to **Request Statement** screen with values in editable form.

OR
Click **Cancel** to cancel the transaction.

- The success message of **Request Statement** appears along with the transaction reference number.

8.3 Pre-Generated Statement

Pre-generated statements are statements that have been generated by the core banking application, for an account. Through this option, the user can view a statement that was generated previously – he may want to do this if he has missed a past statement for some reason. (Like accidentally deleting e-statements or misplacing his mail in case of a physical copy).

To request pre-generated statement:

- From the **Account Number** list, select the account number for the account statement.
- Click **Pre-generated Statement**. The **Download Statement** screen appears.

Pre-Generated Statement

Field Description

Field Name	Description
Select a period to download your pre-generated statements.	
Year	The year of the statement to be generated.
Month	The months of the statement to be generated.
Statement Number	Unique Reference Number of the statement.
From	Start date of the statement.

Field Name	Description
To	End date of the statement.
Download	Click on the link to download the statement.

3. From the **Year** list, select the start year of the account statement.
4. From the **Months** list, select the month of the account statement.
5. Click **Search** to request for statement for given period. The statement for the search results appears.
6. Click on the link (.pdf) available against any statement record to **Save** that particular statement.

[Home](#)

9. Closed Loans and Finances

Users should be able to view details of all loans and finances held with the bank including those that are currently closed. The dashboard, hence, displays a widget containing a summary of such closed accounts. The user can view additional details of closed loans by selecting the 'View All' link on this widget. The account details page of closed accounts displays information similar to that of active loans and finances.

Note: The features like **Repay**, **Schedule**, and **Disbursement Details** are not available for closed loan and finances accounts.

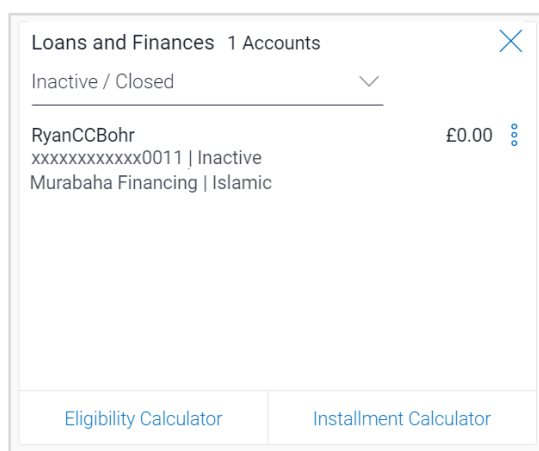
How to reach here:

Dashboard > My Accounts > Loans and Finances > Inactive / Closed

To view closed loan and finances card details:

1. All the closed loans and finances cards held by user appears.

Closed Loans and Finances Account Card



Field Description

Field Name	Description
Customer Name	Names of the primary loan and finance account holder along with nick name if any.
Account Number	The Islamic Finance account number in masked format along with the account nickname. The account number will be masked as per account number masking configurations.
Product Type	The Islamic finance product type which is applicable
Account Type	The type of account, whether it is conventional or Islamic

Field Name	Description
Outstanding Amount	Outstanding loan amount along with the currency.

- Click on a closed loan card to view the details of that particular loan. The **Loan and Finance Details** screen appears.

Note:

Eligibility Calculator: This feature is currently available for conventional loans only

Installment Calculator: This feature is currently available for conventional loans only

Closed Loan and Finance Details

Account Details	Financing Details	Repayment	Installments	Arrears
Customer ID ***707	Financed Amount £81,500.00	Finance Payment Frequency Monthly	Financing Tenure 24 months 0 days	Principal Arrears £58,700.00
Opening Date 22 Mar 2019	Financed Amount Disbursed £81,500.00	Repayment Mode Account	Total Installments 24	Installment Arrears £0.00
Maturity Date 22 Mar 2021	Purpose Of Financing Amount Re-paid Till Date £22,800.00	Advance Payment Amount £0.00	Installments Paid 0	Bank Profit Due £0.00
Status Closed	Outstanding Finances £0.00	Profit Rate for Advance Payment 0.00%	Remaining Installments 24	Other Fees £0.00
Profit Rate 3.00%	Customer Grace Period And Frequency	Profit Rate for Late Payment 0.00%	Next Installment Date 22 Apr 2019	
Branch AT3 FLEXCUBE UNIVERSAL	Supplier Grace Period And Frequency		Next Installment Amount £2,523.41	
BANK AT3	Linked Murabaha bill Bank Profit Share Customer profit Share Lease Type Lease Payment Mode Bank Share Customer Share			

Field Description

Field Name	Description
Customer Name	Names of the loan account holders. Depending on the holding pattern, one or multiple names will be displayed.

Field Name	Description
Account Number	The loan account number in masked format along with the account nickname. The account number will be masked as per account number masking configurations. For more information on Account Nickname, refer Account Nickname .
Net Outstanding Balance	The net outstanding balance of the selected account
Account Details	
Customer ID	Customer ID associated with the financing account in masked format. Note: It displays the primary customer ID of the account in case of joint account.
Opening Date	Financing account opening date.
Maturity Date	Financing account maturity date.
Status	Status of financing account. Note: Since the details are being viewed of a loan account that has been closed, the status will be 'Closed'.
Profit Rate	Profit rate applicable to the financing account. Note: It displays the net profit rate applicable to the loan account as on the inquiry date.
Facility ID	The facility ID under which the financing account has been opened.
Branch	The branch in which the financing account was held.
Financing Details	
Financed Amount	The amount of loan that the bank had agreed to provide the user/s.
Financed Amount Disbursed	The total amount of finance given to the user.
Purpose Of Financing	Purpose for which finances has been taken
Amount Re-paid Till Date	Total amount repaid by the user till date with currency.

Field Name	Description
Outstanding Finances	The total amount due to be paid by the user.
Customer Grace Period And Frequency	Customer grace period and frequency. Note: This field appears only for certain product.
Supplier Grace Period And Frequency	Supplier grace period and frequency. Note: This field appears only for certain product.
Linked Murabha bill	The bill reference number associated with Murabha finance contract.
Bank Profit Share	Bank profit share (percentage) details (the percentage of profit that the bank gets in case of a profitable return in certain accounts). Note: This field appears only for certain product.
Customer profit Share	Customer profit share (percentage) details (the percentage of profit that you get in case of a profitable return in certain accounts). Note: This field appears only for certain product.
Lease Type	Type of the lease. Note: This field appears only when the selected account is opened under certain products.
Lease Payment Mode	Type of payment mode opted. Note: This field appears only when the selected account is opened under certain products.
Bank Share	Finance sharing ratio of the bank. Note: This field appears only for certain product.
Customer Share	Customer finance sharing ratio on Musharaka account.
<u>Repayment</u>	

Field Name	Description
Finance Payment Frequency	<p>Repayment frequency of the financed amount.</p> <p>It could be:</p> <ul style="list-style-type: none"> • Daily • Weekly • One Time Payment • monthly • Bi monthly • quarterly • semi-annually • annually
Repayment Mode	Repayment mode for the account as set up in the processing system.
Advance Payment Amount	<p>Amount paid in advance.</p> <hr/> <p>Note: This field appears only for certain product.</p> <hr/>
Profit Rate for Advance Payment	<p>Profit rate for advance payment.</p> <hr/> <p>Note: This field appears only for certain product.</p> <hr/>
Profit Rate for Late Payment	<p>Profit rate for late payment as penalty by the customer on payment made.</p> <hr/> <p>Note: This field appears only for certain product.</p> <hr/>
<u>Installments</u>	
Financing Tenure	Tenure of the financing or duration, in years and months, for which the financing amount is sanctioned.
Total Installments	Total number of installments applicable for the financing account.
Installments Paid	Total number of installments paid till date.
Remaining Installments	Number of installments remaining for payment of the financing account.
Next Installment Date	Due date of next installment.
Next Installment Amount	Amount to be paid as next installment.

Field Name	Description
<u>Arrears</u>	
Principal Arrears	Outstanding principal balance on the financing account as on date.
Installment Arrears	Pending Profit arrears for the financing account.
Bank Profit Due	Outstanding profit to be repaid.
Other Fees	Fees and service charges applied on the financing account.


Note: All the products are as available and maintained at host which is fetched by this application.

[Home](#)

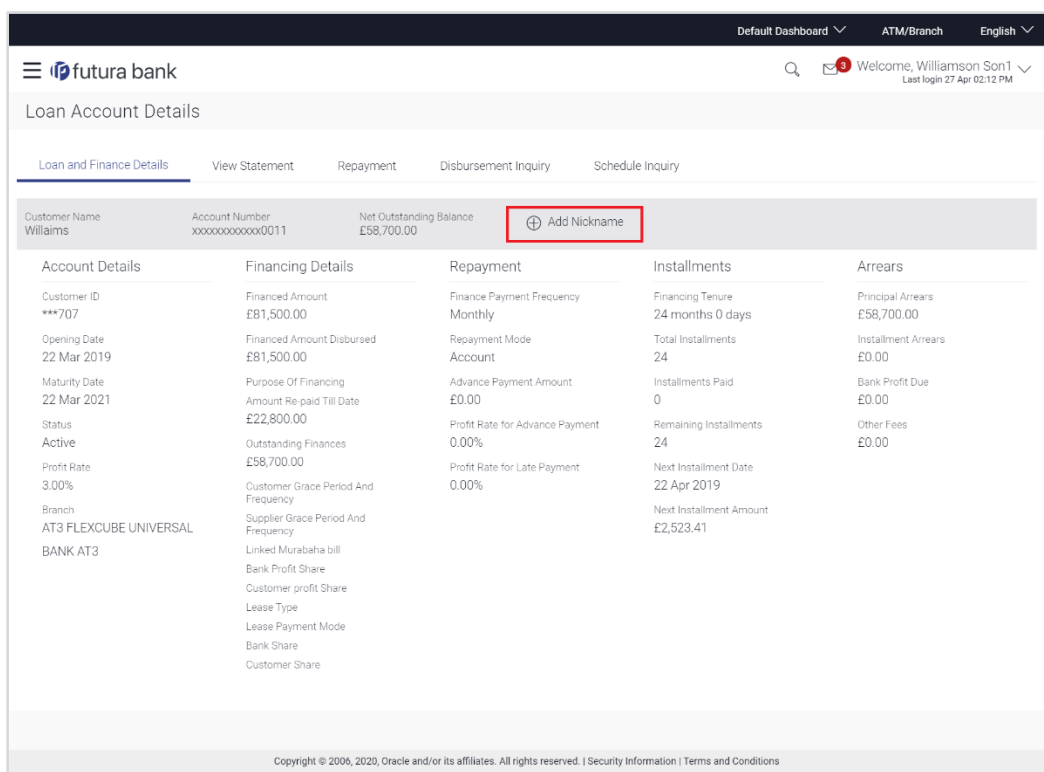
10. Account Nickname

User can assign a specific name to a loan and finance account. This is done as user's wish to remember accounts with a particular name instead of account numbers. Once a nickname is assigned to a loan and finance account, it is displayed beside account number on various transactions. This option also allows user to modify or delete the nickname whenever required.

To add nickname to account:

1. Click  **Add Nickname**, to add nickname to an account.
2. In the **Add Nickname** field, enter the nickname you want to use.

Add Nickname- Example




The screenshot shows the 'Loan Account Details' page for a customer named 'Willaims'. The page includes a navigation bar with 'Default Dashboard', 'ATM/Branch', and 'English'. Below the navigation bar, there are tabs for 'Loan and Finance Details', 'View Statement', 'Repayment', 'Disbursement Inquiry', and 'Schedule Inquiry'. The main content area displays account information in a table format:

Account Details	Financing Details	Repayment	Installments	Arrears
Customer ID ***707	Financed Amount £81,500.00	Finance Payment Frequency Monthly	Financing Tenure 24 months 0 days	Principal Arrears £58,700.00
Opening Date 22 Mar 2019	Financed Amount Disbursed £81,500.00	Repayment Mode Account	Total Installments 24	Installation Arrears £0.00
Maturity Date 22 Mar 2021	Purpose Of Financing Amount Re-paid Till Date £22,800.00	Advance Payment Amount £0.00	Installments Paid 0	Bank Profit Due £0.00
Status Active	Outstanding Finances £58,700.00	Profit Rate for Advance Payment 0.00%	Remaining Installments 24	Other Fees £0.00
Profit Rate 3.00%	Customer Grace Period And Frequency	Profit Rate for Late Payment 0.00%	Next Installment Date 22 Apr 2019	
Branch AT3 FLEXCUBE UNIVERSAL BANK AT3	Supplier Grace Period And Frequency		Next Installment Amount £2,523.41	
	Linked Murabaha bill			
	Bank Profit Share			
	Customer profit Share			
	Lease Type			
	Lease Payment Mode			
	Bank Share			
	Customer Share			

The 'Add Nickname' button is highlighted with a red box in the screenshot.

Field Description



Field Name	Description
Add Nickname	User's preferred description or name to a loan and finance account which will be displayed instead of the standard account description.

3. Click  to save your changes.

To edit / delete nickname to account:

Add Nickname - Edit/ Delete



The screenshot shows the 'Loan Account Details' page for Futura Bank. At the top, there are navigation options: 'Default Dashboard', 'ATM/Branch', and 'English'. The user is logged in as 'Williamson Son1' with the last login on 27 Apr 02:12 PM. The page title is 'Loan Account Details' and it has several tabs: 'Loan and Finance Details', 'View Statement', 'Repayment', 'Disbursement Inquiry', and 'Schedule Inquiry'. The main content area is a table with the following data:

Customer Name	Account Number	Net Outstanding Balance	Nickname
Willaims	xxxxxxxxxxxx0011	£58,700.00	samid  

Below this table, there are five columns of details:

- Account Details:** Customer ID (**707), Opening Date (22 Mar 2019), Maturity Date (22 Mar 2021), Status (Active), Profit Rate (3.00%), Branch (AT3 FLEXCUBE UNIVERSAL BANK AT3).
- Financing Details:** Financed Amount (£81,500.00), Financed Amount Disbursed (£81,500.00), Purpose Of Financing (Amount Re-paid Till Date £22,800.00), Outstanding Finances (£58,700.00), Customer Grace Period And Frequency, Supplier Grace Period And Frequency, Linked Murabaha bill, Bank Profit Share, Customer profit Share, Lease Type, Lessee Payment Mode, Bank Share, Customer Share.
- Repayment:** Finance Payment Frequency (Monthly), Repayment Mode (Account), Advance Payment Amount (£0.00), Profit Rate for Advance Payment (0.00%), Profit Rate for Late Payment (0.00%).
- Installments:** Financing Tenure (24 months 0 days), Total Installments (24), Installments Paid (0), Remaining Installments (24), Next Installment Date (22 Apr 2019), Next Installment Amount (£2,523.41).
- Arrears:** Principal Arrears (£58,700.00), Installment Arrears (£0.00), Bank Profit Due (£0.00), Other Fees (£0.00).

At the bottom of the page, there is a copyright notice: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

4. Click , to modify nickname.
And save your updates.
OR
Click , to delete nickname.

FAQs

1. Can I add nickname to a joint account?

Yes, you can add nickname for all accounts.

2. Can I make partial prepayment towards my finance account using the repayment option?

Yes, you can make partial repayments towards your finance account subject to pre-payment charges applicable as per your finance type or as per product type.

[Home](#)